

# PINAL COUNTY

WIDE OPEN OPPORTUNITY

#### PINAL COUNTY is becoming a magnet for Automotive and Advanced Manufacturing Companies

#### **RECENT COMPANY LOCATES AND EXPANSIONS**



2,800 New Jobs
\$2.8B New Capital Investment





6,120 New Jobs
\$1.9B New Capital Investment



500 New Jobs

\$376M New Capital Investment



1,762 New Jobs New Capita Investment



209 New Jobs New Capita Investment

#### AT A GLANCE



2021 Source: OEO



Aug 2022 Source: Eller EBRC





35.8% Some College or State University

State University

State University

20.9%

Bachelor's degree

or higher

UNEMPLOYMENT
RATE
Pinal County 3.8%
Arizona 3.5%

Aug 2022 Source: Eller EBRC

#### **POVERTY LEVEL**

**Pinal County 12.1%** 

Arizona 14.1% 2020 Source: OEO





2021 Source: OEO Updated October 3, 2022

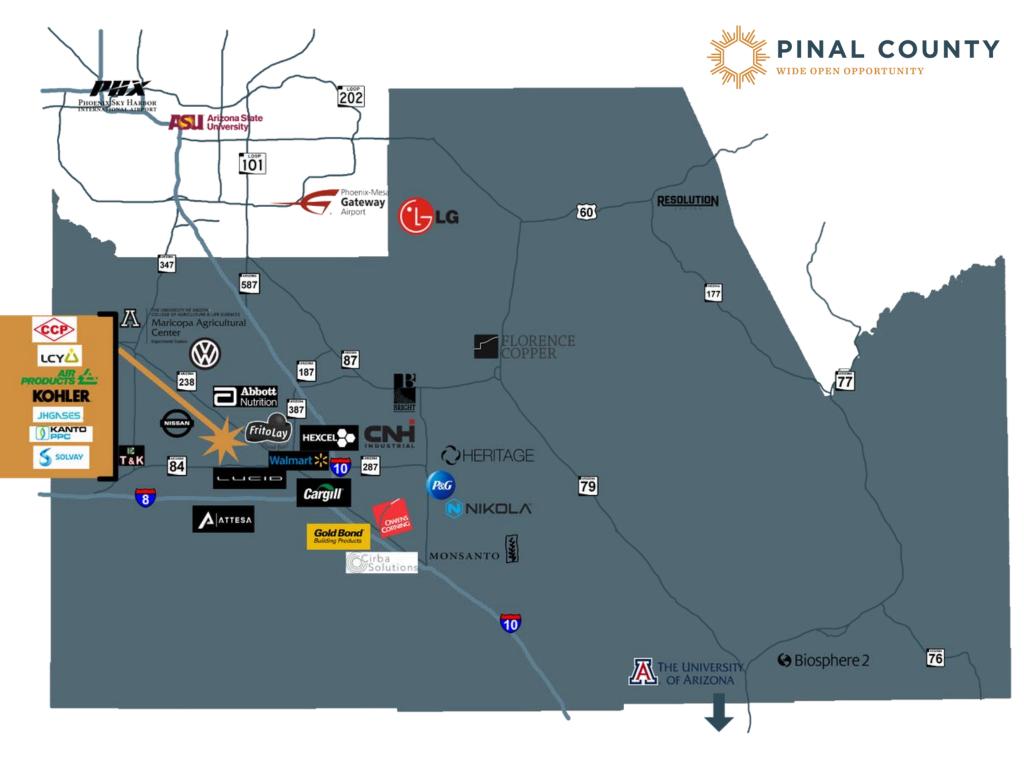
# Target Industries

Aerospace & Defense Manufacturing

Electric Vehicle Technology & Manufacturing
Transportation & Distribution

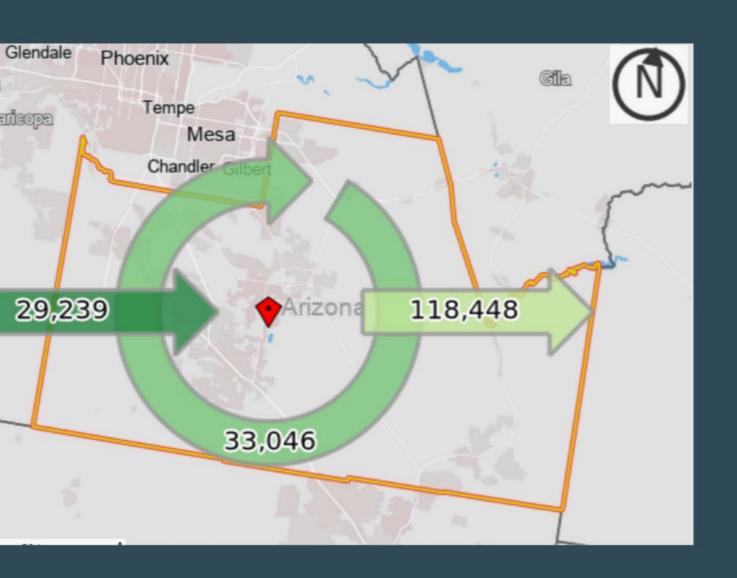
Natural and Renewable Resources (Mining, Agriculture, Solar)





RECENTLY ANNOUNCED AND EXPANDING COMPANIES	TOTAL ANTICIPATED CAPITAL INVESTMENT	TOTAL ANTICIPATED NUMBER OF EMPLOYEES
LG	\$2,800,000,000	2800
LUCID	\$1,900,000,000	6120
NIKOLA	\$800,800,000	1762
P&G	\$500,000,000	500
CCP	\$400,000,000	209
KOHLER	\$376,000,000	500
<b>KANTO</b> PPC	\$237,000,000	161
**  **  **  **  **  **  **  **  **  **	\$250,000,000	100
PRODUCTS 12	\$100,000,000	75
JHGNSES Jing He Science Arizona Inc.	\$100,000,000	57
Solutions	\$25,000,000	110
LCY <u>\(\(\)</u>	\$15,000,000	50
CONTINUE OF THE PROPERTY OF TH	\$9,000,000	50

## Pinal County Employment Migration (2019)



118,448

Live in Pinal County but leave for work

33,046

Live and work in Pinal County

29,239

Live outside Pinal
County but commute
in for work



#### KEY INDUSTRIAL PARKS

Interstate 10/8 Business Park

Inland Port AZ

**Eagle Wing** 

Central Arizona Commerce Park

Pinal County Tech Park



FOR SALE: +1,173 ACRE BUSINESS PARK

Agent 480.586.0946

Interstate 10 & Interstate 8 | Eloy, Arizona

www.Interstate10-8.com

PETERSEN



Eagle Wing

Broker

602.540.8151



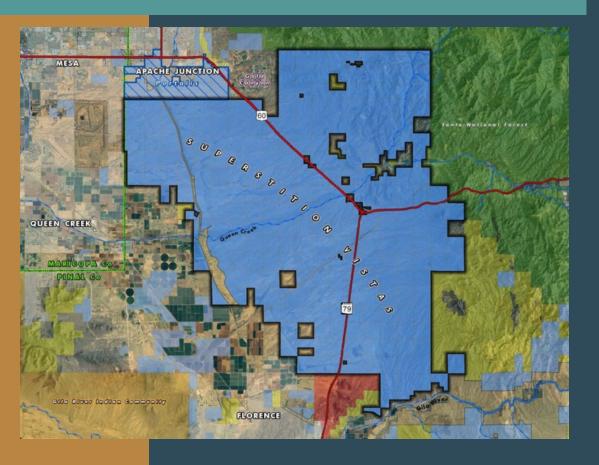
PORT MANUFACTURING **AMERICA** 



Land Advisors Organization | 520,251,0348 PINAL COUNTY

Trey Davis | tdavis@landadvisors.com

#### **APACHE JUNCTION**



#### Superstition Vistas

275 Sq Miles of Arizona State
Trust Land





2,783 Acre Parcel

Master Planned Communities

1,825 Homes Expected For Sale In 2023

40 Acres Of Commercial

73 Acres Recreational Space

10 Acres Public Safety



#### CASA GRANDE



2.7 Million Sq Ft Expansion
Will increase capacity from 30,000 vehicles
per year to up to 400,000



1M Sq Ft Facility



80,000 Sq Ft Facility



540,000 Sq Ft Facility



200,000 Sq Ft Facility



400,000 Sq Ft Facility



#### COOLIDGE



Phase .5 was 275K Sq Ft - Complete Phase 1 was 17K Sq Ft - Complete Phase 2 will be 300K Sq Ft



2,000,000 Sq Ft Facility

### Residential Development

Single Family

Expected to build almost 500 homes









#### Multi Family

398 Units Vah Ki Inn Rd In progress



#### **ELOY**



42,500 Sq Ft Facility



300,000 Sq Ft Facility



75,000 Sq Ft Facility



### Residential Development

Since January of 2022 200 Single Family Permits Issued



#### **FLORENCE**

#### Residential Development



330 Single Family Unit Development



250 Single Family Unit Development



THE TOWN IS FORECASTING
APPROXIMATELY 3,500 NEW HOMES
IN THE NEXT FIVE YEARS



#### **MARICOPA**



50+ Acres Campus Specialty ER Hospital, Hotel, Retail, Condos, Office Space



Major Expansion
Include Luxury Car Condos For
Members



PHX Surf World -class Surfing Venue Retail, Dining, Entertainment



Maricopa Station
Mixed Use Life Style Center
Retail, Restaurants, Residential



### Residential Development

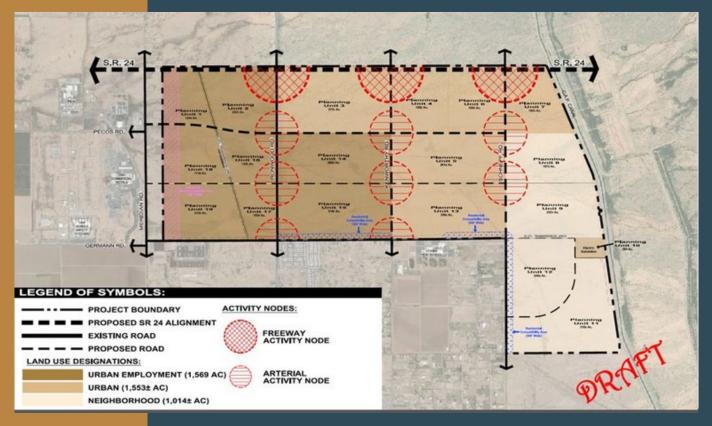
Single Family

Multi Family

In 2022: 1154 Single Family Permits Issued In 2022: 296 Multi Family Permits Issued



#### QUEEN CREEK



ARIZONA STATE LAND 4,100 ACRE SITE



1M Sq Ft Facility



#### SAN TAN VALLEY

#### Residential Development

#### Multi Family



103 Units
Hunt Hwy and Thompson Rd

848 Units

Hunt Hwy and Thompson Rd

158 Units

Hunt Hwy and Crismon Rd

312 Units

**Hunt Hwy and Gary** 

Rd

#### Single Family

2926 Permits Issued in 2022

# NEED FOR ADDITIONAL RETAIL DEVELOPMENT TO ALLEVIATE LEAKAGE

# San Tan Valley Employment Migration (2019)



39,880

Live in San Tan Valley but leave for work

1,126Live and work in San Tan Valley

 $\begin{array}{c} 2,739 \\ \text{Live outside San Tan} \\ \text{Valley but commute} \\ \text{in for work} \end{array}$ 



#### **EASTERN REGION**

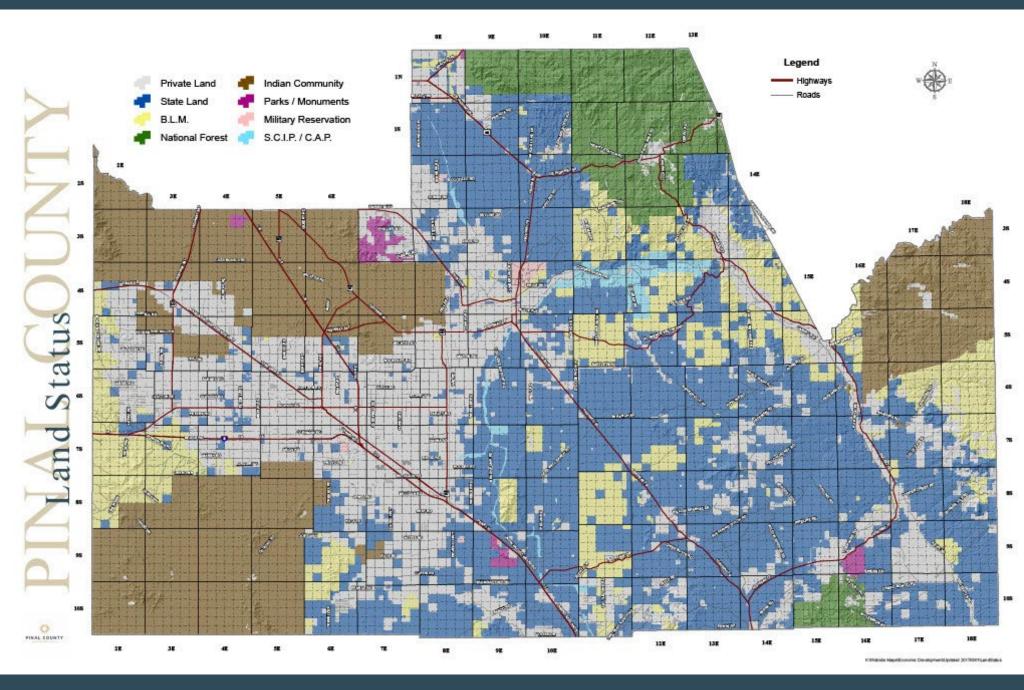


300 Employees



Winkelman 10 jobs





#### DISTRICT 2





Retail - Retail - Retail



### DISTRICT 5



Resorts - Recreation - Tourism

# PINAL COUNTY JOB TRAINING REIMBURSEMENT PROGRAM

- Total job training provided expected to significantly exceed
   County reimbursement
- Potentially up to \$4K per County resident and \$2K per non County resident
- Targeted Industries (include, but not limited to):
  - Semiconductor production,
  - Aerospace and Defense,
  - Automotive/Vehicles (particularly electric vehicles),
  - Biotechnology and Medical Devices,
  - Building Materials,
  - o Green Energy, and
  - o Mining



# PINAL COUNTY JOB TRAINING REIMBURSEMENT PROGRAM (CONT.)

- Activities (include, but not limited to)
  - Advanced Manufacturing,
  - Research & Development, and
  - Supply Chain (for above)
- High-Impact Projects
  - o Over 100 jobs
  - 125% of County median wage
- High-Wage Projects
  - No job creation requirement
  - 150% of County median wage
- County Manager authority to negotiate deals up to \$250K



#### DRIVE 48















# CONTINUING OUR SUCCESS - WORKING TOGETHER

- Be flexible to respond to opportunities regionally and statewide
- Ensure good quality K -12 schools
- Continue innovative partnerships
  - ASU New Economy
    - Workforce Readiness
    - Science and Technology Centers
  - Community College
  - o Job Training
- Seek to provide attainable housing, all product types
- Seek to provide amenities for employees and their families
- Diversify economy Provide employment opportunities for spouses/ partners
- Continually improve transportation systems
  - Innovative transportation solutions to recruit employees in other areas
  - o Rail Access
  - o Air Service





#### WIDE OPEN OPPORTUNITY

#### QUESTIONS?

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